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DAPHNE INTERNATIONAL HOLDINGS LIMITED

達 芙 妮 國 際 控 股 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 210)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Daphne International Holdings Limited (the “Company”) announces that on 21 January 2014, the Company granted an aggregate of 6,120,000 share options (“Options”) to subscribe for ordinary shares of HK\$0.10 each of the Company (“Shares”) to a number of eligible participants (the “Grantees”) under the share option scheme adopted by the Company on 27 August 2013 (the “Scheme”). The Options are subject to the acceptance of the Grantees. Details of the Options granted are set out below:

Date of grant	:	21 January 2014
Exercise price of the Options granted	:	HK\$4.49 per Share
Number of the Options granted	:	6,120,000
Closing price of the Shares on the date of grant	:	HK\$4.48 per Share
Validity period of the Options	:	The Options are valid for a period of 10 years from the date of grant. 1,000,000 Options granted shall vest on or before 21 January 2015, 4,480,000 Options granted shall vest on or after 21 January 2016, 200,000 Options granted shall vest on or after 1 April 2016, and 440,000 Options granted shall vest on or after 21 January 2017

Each Option shall entitle the Grantee to subscribe for one Share upon exercise of such Option at an exercise price of HK\$4.49 per Share, which represents the highest of (i) the closing price of HK\$4.48 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 21 January 2014 (the date of grant); (ii) the average closing price of HK\$4.49 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share.

Among the Options granted above, an aggregate of 2,000,000 Options were granted to Mr. Chen Ying-Chieh, an executive director and Chief Executive Officer of the Company.

* *for identification purpose only*

The grant of the Options to Mr. Chen Ying-Chieh has been approved by the independent non-executive directors of the Company.

Save as disclosed above, none of the eligible Grantees is a director, chief executive nor substantial shareholder of the Company, or an associate of any of them (as defined in the Listing Rules).

By order of the Board
Daphne International Holdings Limited
Chen Ying-Chieh
Chairman

Hong Kong, 21 January 2014

As at the date of this announcement, the Board comprises Mr. Chen Ying-Chieh, Mr. Chang Chih-Kai, Mr. Chang Chih-Chiao and Mr. Chen Tommy Yi-Hsun being the executive directors, Mr. Kim Jin-Goon being the non-executive director; Mr. Huang Shun-Tsai, Mr. Kuo Jung-Cheng and Mr. Lee Ted Tak Tai being the independent non-executive directors and Mr. Lau Wai Kei, Ricky being the alternate director to Mr. Kim Jin-Goon.